

MEMBERSHIP CERTIFICATE

THIS IS TO CERTIFY THAT
**MALONEY
COMMODITY SERVICES INC**

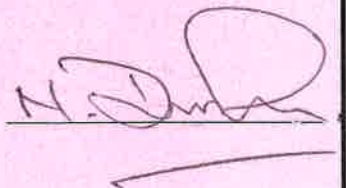
IS REGISTERED AS AN AFFILIATE MEMBER

of

THE REFINED SUGAR ASSOCIATION
(Founded in 1891)

THIS CERTIFICATE EXPIRES ON 31st January 2020

SECRETARY



A NEW CERTIFICATE WILL BE ISSUED UPON RENEWAL OF MEMBERSHIP

154 BISHOPSGATE, LONDON EC2M 4LN

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